

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED
Registered Office : Birla Building, 9/1, R. N. Mukherjee Road, Kolkata-700001
CIN : L24131WB1948PLC095302

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Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs)

Sl No	PARTICULARS	QUARTER ENDED	
		30th June, 2018	30th June, 2017
		(Unaudited)	(Unaudited)
1	Revenue from Operations	189.74	282.17
	Total Income	189.74	282.17
2	Expenses		
	(a) Employee Benefits Expense	34.34	6.78
	(b) Finance Costs	36.15	-
	(c) Depreciation and Amortisation Expense	11.49	13.50
	(d) Other Expense		
	(i) Building Maintenance and Service Charges	24.88	15.37
	(ii) Others	17.47	30.73
	Total expenses	124.33	66.38
3	Profit before Exceptional Items and Tax (1 - 2)	65.41	215.79
4	Exceptional Items	-	-
5	Profit Before Tax (3 - 4)	65.41	215.79
6	Tax Expense	(127.25)	72.73
7	Profit for the period (5-6)	192.66	143.06
8	Other Comprehensive Income (net of tax)	(21,029.56)	42,165.43
9	Total Comprehensive Income for the period (7+8)	(20,836.90)	42,308.49
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	790.88	790.88
11	Earnings per share (of Rs. 10/- each) (not annualised) :		
	(a) Basic	2.44	1.81
	(b) Diluted	2.44	1.81

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as "the previous GAAP").
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12th September, 2018. The Statutory Auditor of the Company have carried out Limited Review of the aforesaid results.
- The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sl No	PARTICULARS	QUARTER ENDED
		30th June, 2017 (Unaudited)
1	Net Profit after Tax as per Previous GAAP	21.93
	Fair Value change in Investments	160.46
	Adjustment on account of Remeasurement of Defined Benefit Plan	28.03
	Adjustment on account of Tax Expense	(67.36)
2	Net Profit/(Loss) for the period under Ind AS	143.06
3	Other comprehensive income (net of tax)	42,165.43
4	Total comprehensive income(net of tax) as per Ind AS	42,308.49



By Order of the Board

Mantri
D. K. MANTRI
Director
DIN: 00075664

Place: Kolkata
Date : 12th September, 2018